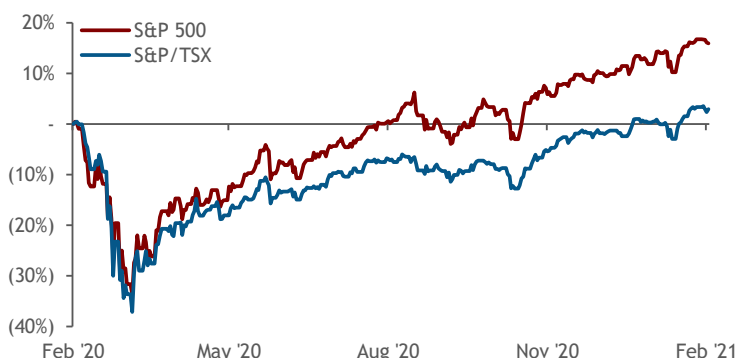


Equity Returns: Last Twelve Months



Recent News Articles

The Two Hours That Nearly Destroyed Texas's Electric Grid

- A massive blizzard in Texas this week left millions without power in sub-freezing temperatures for multiple days
- Texas's power infrastructure was typically prepared for mild winters but was left devastated due to the severe blizzard. As the storm continued, electricity demand escalated to an all-time winter high due to the need for heat
- Electricity usage was increasing at a rate that would've soon permanently destroyed Texas's electric grid.
- Bill Magness, chief executive of the grid operator, was forced to make a drastic decision; Magness ordered the largest forced power outage in U.S. history. This left millions without access to heat, light, clean water, and other utilities for days**
- On Saturday President Joe Biden declared the blackout a major disaster. The declaration unlocked federal funding for temporary housing, home repairs, and other means to help individuals and business owners recover from the disaster
- As of now, the blizzard has ended, and most of Texas has power again, but **the disaster's aftermath is still very present**. Oil prices have dropped from recent highs. Debates have sparked about climate change and energy dependency on oil and gas.
- Lawsuits have been filed against the grid operator for ignoring warnings about the possibility of this occurring. Texas and other nearby states will likely invest in new infrastructure that can endure harsh winter storms

Uber's U.K. Court Loss Spells a Reckoning for Gig Work in Europe

- The Supreme Court of the United Kingdom ruled Friday that Uber must treat its drivers as "workers" rather than independent contractors, giving them access to vacation pay, breaks, and minimum wage while they're using the app
- This decision sets a legal precedent for future claims, but not just from Uber drivers. Firms that hire freelance workers will be easier to challenge in terms of employment conditions.
- National officers for the U.K.'s GMB union, which has over 620,000 members, will use the decision to accost other tech platforms
- The U.K. is one of the most important markets in Europe for platforms like Uber that connect independent workers with jobs
- "Any business with a gig economy model should take heed today," said Michelle Hobbs, an employment law professional at Stevens & Bolton
- A similar decision was ruled in France last year, and policymakers in Spain are currently preparing labour law changes that could mean food-delivery firms will have to formally employ couriers

One in Ten Americans May Have to Switch Occupations Post Pandemic

- A new McKinsey & Co. report projects about 17M Americans, **one-tenth of America's labour force, will be forced to switch into new occupations by 2030**
- These 17M Americans are part of the over 100M people worldwide that the report estimates will need to leave their jobs and enter new lines of work this decade
- Jobs forecasted to see the sharpest decreases in demand are those in office support, customer service, and sales, while demand is expected to grow most for workers in healthcare, STEM, and transportation services

Changes & Ranges

Security	Price	Weekly Δ	52 Week Range
S&P 500	3,907	(0.7%)	2,237 - 3,935
S&P/TSX	18,384	(0.4%)	11,228 - 18,493
10Y Yield	1.34%	13 bps	0.51% - 1.57%
10Y TIPS	(0.82%)	20.0	-1.11% - 0.59%
USD Index	90.3	(0.2%)	89.4 - 102.8
VIX Index	22.1	2.1%	14.4 - 82.7
WTI	59.24/bbl	(0.4%)	-\$37.63 - \$61.14
Gold	\$1,784/oz	(2.2%)	\$1,471 - \$2,064

Recent Transaction Activity: M&A / IPO / SEO

Name	Type	Value	Notes
GREENBOX	IPO	\$44M	GreenBox POS (NASDAQ:GBOX) raised \$44M, issuing 4.2M shares at \$10.50 per share
ENABLE	M&A	\$7,200M	Energy Transfer Equity (NYSE:ET) agreed to acquire Enable Midstream Partners (NYSE:ENBL) for \$7,200M
RentPath	M&A	\$608M	Redfin (NASDAQ:RDFN) acquired RentPath for \$608M to expand their online real estate presence

Upcoming DFIC Events



Suits: Bankers & Lawyers

- Learn about corporate law and banking careers at our Suits: Bankers & Lawyers event on February 22nd at 5:30pm



Working at a Boutique Investment Bank

- Find out what it's like to work at a boutique investment bank on March 4th at 5:45pm with David Bar and Alex Recio
- David Bar is an investment banking associate at Integral Wealth and Alex Recio is an investment banking associate at Blair Franklin



Road to CFO III

- Our third Road to CFO is here! Join us on March 11th at 5:45pm
- Come out to hear from Aida Cipolla from Toronto Hydro

