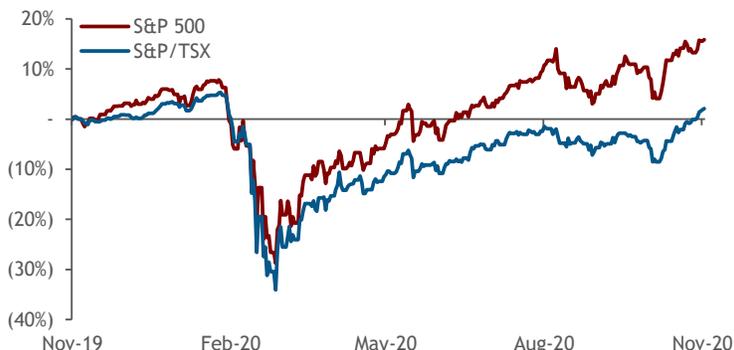


Equity Returns: Last Twelve Months



Recent News Articles

Tesla Hits \$500 Billion Market Cap After Soaring 547% this Year

- Tesla is set to finally join the S&P 500, with its market valuation surpassing over the \$500B mark on Tuesday
- Shares of Tesla have risen nearly +550% this year and their stock price continued to rise over the past week
- The stock's surge has allowed co-founder Elon Musk's net worth to surpass Bill Gates as the second-richest person in the world
- Tesla's 52-week high stock price is \$598.78, with shares closing at \$585.76 on Friday, another all time high

Bitcoin Plunges Along With Other Coins

- On Thursday, Bitcoin was involved in a cryptocurrency sell-off that saw a fall of more than (20%) in digital assets
- Bitcoin fell (14%), and it appears that it is heading for some of its worst days since March
- Bitcoin was at a record high of \$19,511M, with more than a +250% surge in the past nine months
- The reason for the drop could have been caused by the news that the Trump Administration may clamp down on crypto and implement new rules that may undermine anonymity in digital transactions
- The XRP fell as much as (27%) and they mentioned that it's not uncommon to see short-term pullback following periods of accelerated gains

The Pandemic Has Broken Shale And Left Oil Markets In OPEC Hands

- The devastation of the pandemic appears to have broken the resolve of shale supporters who helped turn the U.S. into the world's biggest oil producer
- In the U.S., oil output will be around 11M barrels/day at the end of 2021
- There is no expected growth until 2022 or 2023 in the U.S. shale industry
- The number of rigs looking for crude in shale fields has increased from 69 to 241 over the past few months but is still down from where it was pre-pandemic (around 683 rigs)
- Shale's retreat has made OPEC's life easier but the U.S. industry is incredibly brutal with 43 bankruptcies of exploration and production companies this year
- The struggles facing the U.S. shale industry means that OPEC has the upper hand in the fight for market share, but many experts believe that shale is not out yet and could make a resurgence

Facebook's AI Mistakenly Bans Ads For Struggling Businesses

- Facebook has been using human moderation for COVID-19 and electronic coverage to prevent misinformation and has leaned on AI to support other areas of their platform
- Business owners have noticed their ads being blocked and then restored in

Changes & Ranges

Security	Price	Weekly Δ	52 Week Range
S&P 500	3,638	2.3%	2,237 - 3,638
S&P/TSX	17,397	2.2%	11,228 - 17,944
10Y Yield	0.84%	1.3	0.51% - 1.93%
10Y TIPS	(0.93%)	(5.2)	-1.10% - 0.59%
USD Index	91.8	(0.7%)	91.8 - 102.8
VIX Index	20.8	(2.9%)	11.5 - 82.7
WTI	45.53/bbl	8.0%	-\$37.63 - \$63.27
Gold	\$1,788/oz	(4.4%)	\$1,454 - \$2,064

Recent Transaction Activity: M&A / IPO / SEO

Name	Type	Value	Notes
Norbord	M&A	3,479M	West Fraser Timberland acquires Norbord Inc. for \$3,479M
VERAFIN	M&A	2,750M	Nasdaq Inc. acquires Verafin Inc for \$2,750M with announcement released on November 18th
Nordnet	IPO	1,059M	Nordnet, a Swedish digital bank, announced an IPO on the Stockholm Stock Exchange which began trading on Wednesday, November 25

Upcoming DFIC Events



Stock Pitch

- November 30th, 2020 via Zoom
- Join us to see our Real Estate Analysts' stock pitch for industry professionals and the student body



Exams

- Goodluck everyone on your exams stay tuned for next semester for more events



Winter Break

- Enjoy your winter break and take some time to rest
- Happy Holidays from the DFIC Team, come back next semester for more news and events

