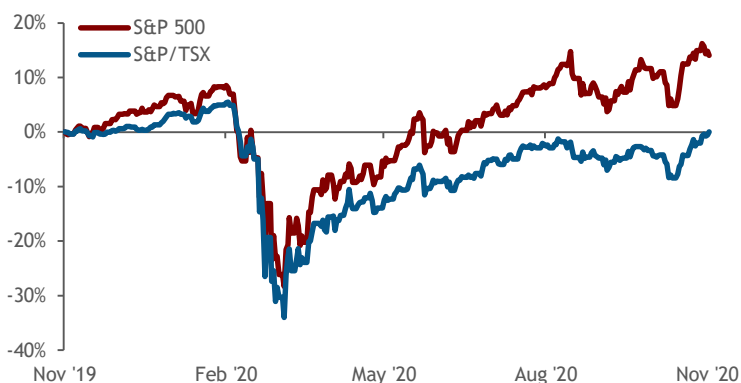


### Equity Returns: Last Twelve Months



### Recent News Articles

#### California Based Ubiq Security Closes \$6.4 Million in Seed Funding

- Ubiq Security, a San Diego based security startup, has **successfully raised \$6.4 million in seed equity** led by Okapi Venture Capital
- Ubiq is a technology company that has simplified the complexity of encryption through a set of APIs. It is simple to use, scalable and extensive enough to encrypt data effortlessly across diverse applications, programming languages, cloud environments and storage types
- With the increase in cybersecurity concerns in an ever-evolving technological world, Ubiq could potentially play a vital role in the future of cybersecurity infrastructures
- Ubiq has already **secured partnerships with many industry leaders including Facebook, Reddit, KPMG, and Amazon**

#### Debt yields Fall, Increasing Investors Demand For Junk Bonds

- On Thursday, CAD 10-year government bond yields fell **(1.9) basis points** to 0.688%, down from a 7-month high of 0.813%
- Yields for U.S. 10-year treasury notes traded around 0.871%
- According to the ICE BofA Global Broad Market Index, **debt with a market value of some \$16.9 trillion is trading at negative yields**
- Falling "real" yields for U.S. & CAD IG bonds are driving some investors to high-yield markets, increasing demand for speculative-grade bonds
- Post-Pandemic, many investors dumped lower-rated corporate bonds, driving down prices and pushing yields past 10%. The recent rise in demand for junk bond has caused prices to rally up to near pre-pandemic levels

#### Private Equity Deals Soar In Asia While Falling In Americas

- Private equity deals have surged in Asia, fell in the Americas and remaining roughly flat in EMEA (Europe, Middle East, African) regions
- In the Americas, investment fell by 44%**. According to research from EY Global, the value of acquisitions in the Asia-Pacific region more than doubled so far this year, when compared with the same period last year
- Globally, **private equity deal values fell 12% in the first nine months** of the year compared with the same period in 2019, **while overall volume dropped by 30%**
- Private equity is focused on Asia because their economies have recovered from the pandemic-related slowdown much faster than other regions
- The IMF projected China to be the only major economy to grow this year, with a **1.9% expansion** while **the United States economy is projected to contract by 4.3%** and the eurozone by 8.3%

#### United Kingdom and Canada Agree To a Transitional Post-Brexit Trade Deal

- PM Justin Trudeau announced the agreement on Saturday. With negotiations concluded, the deal now only needs approval from both governments
- The Canada-United Kingdom Trade Continuity Agreement eliminates tariffs on 98% of goods exported between the 2 countries

### Changes & Ranges

Security	Price	Weekly Δ	52 Week Range
S&P 500	3,558	-0.8%	2,237 - 3,627
S&P/TSX	17,019	2.1%	11,228 - 17,944
10Y Yield	0.82%	-7 bps	0.51% - 1.93%
10Y TIPS	-0.88%	-3 bps	-1.10% - 0.59%
USD Index	92.4	-0.4%	92.1 - 102.8
VIX Index	23.7	0.6%	11.5 - 82.7
WTI	42.15/bbl	5.0%	-\$37.63 - \$63.27
Gold	\$1,871/oz	-1.0%	\$1,454 - \$2,064

### Recent Transaction Activity: M&A / IPO / SEO

Name	Type	Value	Notes
Home Depot	M&A	\$11,088M	Home Depot acquires HD Supply Holdings in a cash only bid
CI Investments	IPO	\$20M	CI Investments Inc. announce an IPO of a Bitcoin Fund on Nov 17th, 2020
Roblox	M&A	\$1,000M	Roblox Corp. officially announced IPO with deal lead by Goldman with BofA, JPMorgan and RBC

### Upcoming DFIC Events



Stock Pitch

- Week of November 23rd, 2020 via Zoom
- Join us to see our Analyst's pitch stocks to industry professionals and the student body



R.A.I.N Panel

- Week of November 25th, 2020 via Zoom
- RAIN announces speaker panel event which will focus on recruiting within RBC Capital Markets and RBC Ventures



Stock Pitch

- Week of November 30th, 2020 via Zoom
- Join us to see our Analyst's pitch stocks to industry professionals and the student body

