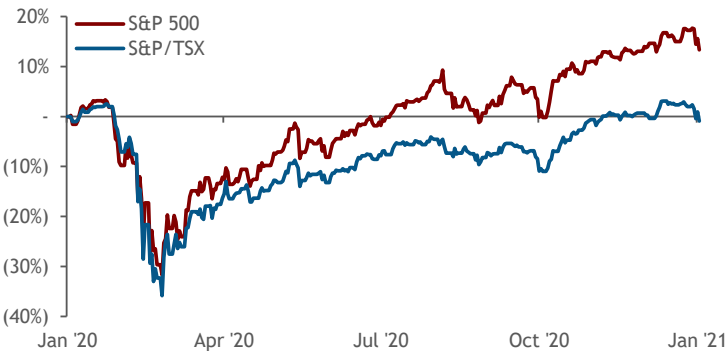


## Equity Returns: Last Twelve Months



## Recent News Articles

### Historic Week for GameStop with 400% Rally as Short Yield

- Video game retailer **GameStop (NYSE:GME)** shares soared by over **+400%** last week. A rush in purchase volume was initiated by retail investors from the WallStreetBets online community on Reddit
- Despite efforts from numerous brokerages, including Robinhood, to reduce volatility through methods such as trading halts, **over 550M GME shares were traded** throughout the week
- As the bull run continued, many institutional investors who owned GME put options succumbed and purchased their owned GameStop shares, in attempts to attenuate their losses. These purchases contributed to GME's share price surge to around \$483
- Speculation continues as to what will happen to GME share prices this week, and what price stabilization efforts may be made by regulators

### China's Xi Calls for Better Protection of Intellectual Property

- In a new national strategy report, Chinese President Xi Jinping called on officials to **strengthen Chinese intellectual property rights**
- Xi requested that officials become aware of China's shortcomings in intellectual property protection and begin an intellectual property law reform
- Xi believes that as China becomes an exporter of innovation rather than an importer, **protecting intellectual property is key** to China's trade relationships, national security, and quality development

### The Reddit Army Bailout: Desperate Companies Get New Lifelines

- A horde of day traders used Reddit to bid-up stocks and squeeze short sellers. This has given companies like American Airlines Group and AMC Entertainment Holdings new life
- Both AMC and American Airlines took it upon themselves to **sell hundreds of millions of dollars worth of shares**
- The pandemic has exacerbated financial difficulties for AMC and American Airlines, but they're now in a position to raise more cash and use the funds to pay down debt
- American Airlines, the most indebted major U.S. carrier, had to resort to equity offerings to raise liquidity and **paid 11.75% in June to raise \$2.5B via the bond market**
- Traders are recommended to keep their eyes out for these Reddit picks: GameStop, Express, and Bed Bath & Beyond

### Trudeau Cancels Flights to Curb Virus; Air Canada Falls

- Prime Minister Justin Trudeau halted flights to the Caribbean and Mexico for three months due to the growing unease of new virus strains
- Air Canada fell as much as (7.9%), reaching its lowest point** since November
- Four airlines are involved in this deal: Air Canada, WestJet Airlines, Air

## Changes & Ranges

Security	Price	Weekly Δ	52 Week Range
S&P 500	3,714	(3.3%)	2,237 - 3,855
S&P/TSX	17,337	(2.9%)	11,228 - 18,042
10Y Yield	1.07%	-2 bps	0.51% - 1.66%
10Y TIPS	(1.04%)	(4.2)	-1.11% - 0.59%
USD Index	90.5	0.3%	89.4 - 102.8
VIX Index	33.1	11.2%	13.7 - 82.7
WTI	52.20/bbl	(0.1%)	-\$37.63 - \$53.78
Gold	\$1,848/oz	(0.4%)	\$1,471 - \$2,064

## Recent Transaction Activity: M&A / IPO / SEO

Name	Type	Value	Notes
AGRIFY	IPO	\$54M	Agrify Corp. (NASDAQ:AGFY), developer of grow solutions for indoor agriculture marketplace, launched its IPO at a price of \$10 per share
qualtrics	IPO	\$1,550M	Qualtrics International (NASDAQ:XM) raised \$1,550M from its IPO on Thursday, issuing 51.7M shares at \$30
TRIPP-LITE	M&A	\$1,650M	Eaton Corp. (NYSE:ETN) purchased Tripp Lite for \$1,650M, in an effort to enhance its IT portfolio

## Upcoming DFIC Events



### Intro to PE

- Join us at 5:30pm on February 2nd to hear about an Introduction to Private Equity from our DFIC team



### Speaker Session

- Come hear from Steve Smegal on February 4th at 6:00pm
- Hear from a McMaster Alumni and his experiences at RBC and MNP!



### Coming Soon

- Check back next week to see what new events we have for you!

