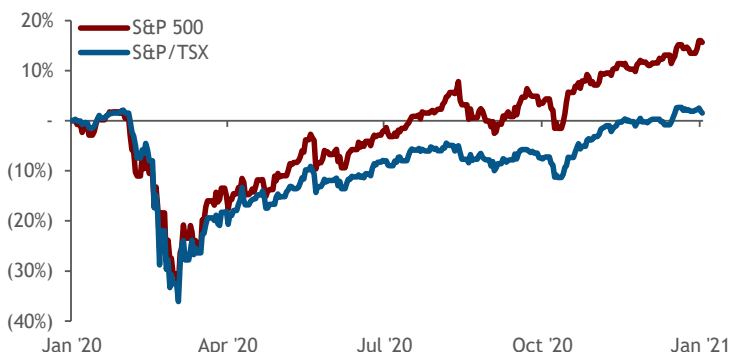


Equity Returns: Last Twelve Months



Recent News Articles

Is a Reddit post causing the GameStop short squeeze?

- GameStop soared over 200% this month and over 1,000% over the past 12 months
- On the Wall Street Bets Reddit page, a due diligence post was uploaded pitching a long position on GameStop. This was the likely cause of the short squeeze
- The Wall Street Bets page is known for taking enormous risks to bring home some valuable tendies (enormous gains), with many bets proposing massively leveraged positions
- Retail traders have continued buying up GameStop shares. They've continued to squeeze the holders of short positions by bidding up the price and forcing institutions to exit their shorts at massive losses. Trading was halted multiple times due to high volatility

The Nikkei 225 tops ¥30,000, marking a historic moment for Japan's equity markets

- The Nikkei 225, an index of the largest Japanese stocks, has reached an all-time high and is trading at levels that haven't been seen since the 90s
- After 3 long decades, the Nikkei 225 index has finally recovered, marking a significant historical moment for Japanese equity markets

Biden takes office

- Joe Biden's inauguration was held on January 20th, 2021 and he has officially been named the 59th US President
- Biden's first executive orders included asking the Education Department to pause federal student loan payments through September 30th and delaying housing foreclosures and evictions until March 31st, 2021
- Biden is also directing the government to reinjoin the World Health Organization, an agency that Donald Trump withdrew from earlier this year

Google threatens to withdraw search engine from Australia

- Australia is introducing a law that would make Google, Facebook and potentially other tech companies pay media outlets for their news content
- The US firms warned that they would remove their services from Australia. The Australian PM Scott Morrison replied quickly, stating that their lawmakers would not yield to "threats"
- Mel Silva, Google Australia's managing director, told a Senate hearing on Friday that the laws were unworkable. "If this version of the code were to become law, it would give us no real choice but to stop making Google Search available in Australia," she said
- Lawmakers challenged this, accusing Google of "blackmail" and bullying Australia for raising the reform
- Google dominates the search engine market with a nearly 90% market share.

Changes & Ranges

Security	Price	Weekly Δ	52 Week Range
S&P 500	3,841	1.9%	2,237 - 3,853
S&P/TSX	17,846	(0.4%)	11,228 - 18,042
10Y Yield	1.09%	0 bps	0.51% - 1.77%
10Y TIPS	(0.99%)	2.7	-1.11% - 0.59%
USD Index	90.2	(0.6%)	89.4 - 102.8
VIX Index	21.9	(2.4%)	12.9 - 82.7
WTI	52.27/bbl	(0.2%)	-\$37.63 - \$58.34
Gold	\$1,856/oz	1.5%	\$1,471 - \$2,064

Recent Transaction Activity: M&A / IPO / SEO

Name	Type	Value	Notes
SUEZ	M&A	\$26,833M	In the midst of a hostile takeover attempt by Veolia, Suez received an acquisition proposal from Ardian and Global Infrastructure Partners
COHERENT	M&A	\$5,341M	Coherent Inc, a leading global supplier of industrial and fiber laser solutions, is being acquired by Lumentum Holdings in a cash and stock bid
CRUISE	M&A	\$2,000M	A consortium led by Microsoft Corp acquired a minority stake in Cruise LLC

Upcoming DFIC Events



Speaker Series BMO

- Speaker Series with BMO Alumni! Join us on January 25th at 5:30pm
- Come out to learn about vital information about BMO & Recruiting



Road to CFO II

- Our 2nd Road to CFO is here! Join us on January 28th at 5:30pm
- Come out to hear from John McKenna from Novartis Pharmaceuticals



TBA

- More Events to be announced soon!

Sources: Bloomberg, publicly available information

Notes: Information as of January 22, 2021 ; metrics in USD unless otherwise noted



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